



**Visual  
Semiconductor  
Inc.**

December 19, 2023

Mr. Thomas Park  
Chief Financial Officer  
Stream TV Networks, Inc.  
2009 Chestnut Street  
Third Floor  
Philadelphia, PA 19103

Dear Mr. Park:

Enclosed please find a summary of expenses paid by Visual Semiconductor, Inc. ("**VSI**") on behalf of Stream TV Networks, Inc. ("**Stream**") for September, 2023. As you can see, these expenses total **\$235,366.62** for the reporting period. VSI also deposited **\$219,000** directly into Stream's bank account at Bank of America so that Stream could pay certain expenses directly.

Accordingly, and pursuant to the stock purchase agreement between VSI and Stream, these two amounts have reduced the amount of the subscription receivable on Stream's books owed to it by VSI.

Detailed accounting for the expense summary is available upon request.

Thank you for your assistance in making sure this adjustment to Stream's subscription receivable is appropriately recorded.

Respectfully,

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Daniel J. Rink  
Director

Enc. Financial Summary September, 2023

		Sept. 2023
Cost Center	Cat	VSI funded
Accounting	Software	(212.00)
<b>Accounting Total</b>		<b>(212.00)</b>
Development Bank Charges		(40.00)
	Consultant	(2,500.00)
	Travel	
<b>Development Total</b>		<b>(2,540.00)</b>
Fundraising	Bank Charges	(82.21)
	Roadshow	(12,913.70)
<b>Fundraising Total</b>		<b>(12,995.91)</b>
Legal	Bank Charges	(40.00)
	Office	
	Shipping	
	Stream	(93,279.66)
	Fees	
<b>Legal Total</b>		<b>(93,319.66)</b>
Misc	Bank Charges	
	Insurance	(897.78)
	MR	(484.87)
	Office	(129.47)
	Rent	
	Shipping	
	Software	(191.16)
	Stream	
	Tax	
	Trade Fair	
	Travel	(2,452.71)
<b>Misc Total</b>		<b>(4,155.99)</b>
Payroll	Bank Charges	(80.00)
	Benefits	(18,292.83)
	Consultant	(103,770.23)
<b>Payroll Total</b>		<b>(122,143.06)</b>
Production	License	
<b>Production Total</b>		
Sales	Bank Charges	
	Trade Fair	
	Travel	
<b>Sales Total</b>		
<b>Grand Total</b>		<b>(235,366.62)</b>